

February 27, 2025

NJ Holdings Inc.

Financial Results Briefing for the First Half of the Fiscal Year Ending June 30, 2025  
Summary of Key Questions and Answers

Q.1) The measures for the gaming business challenges seem reactive. I'd like to hear your thoughts on more proactive countermeasures for stabilizing performance

We believe it's necessary to execute our medium-term business plan. Contract development provides relatively stable performance, but with thin margins that don't allow for significant profit spikes. While we had previously aimed for expansion, we now believe the risks outweigh the benefits in the current environment. By releasing our own titles, we intend to demonstrate that we are a group of creators with the ability to generate original content.

Q.2) What is the outlook for the game business profits in the third and fourth quarters?

Based on our order plan for the second half of the fiscal year, we expect profits to recover further. Additionally, our mobile business is projected to achieve year-on-year revenue and profit growth for the full fiscal year, and is expected to contribute to profit growth in the second half as well.

(note) The forecasts in this document are based on information currently available to the Company and certain assumptions that the Company believes are reasonable. Actual results may differ from forecasts.

(note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.